Special Edition

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January 2000

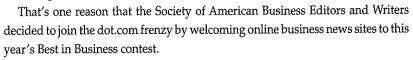
ISSN 1527-7321, Vol. 36, No. 1

The road to Atlanta

Contest adds Net journalists

BY RANDY PICHT, SABEW Contest Chairman, Associated Press, Randy_Picht@ap.org

 $oldsymbol{1}$ ou can resist the pull of the Internet for only so long.



The other reason, of course, is that these sites — whether they be stand-alone startups or real-time versions of a newspaper — have been turning out some very competitive and innovative business journalism.

For their Best In Business debut, online sites will compete for spot news awards in a new category called "Real-time" news providers. The category, which formerly was devoted solely to wire services, will combine newspaper web sites, stand-alone sites and wire ser-

SEE CONTEST RULES

AND ENTRY FORMS.

vices. Entries will be limited to written stories. In creating the new "real-time" category, the contest committee sought PAGES 4-7 to let everyone who has the opportunity to deliver information as fast as possible compete with each other. In some ways, pumping out news on the Internet is not

much different from what wire services have been doing for decades. (OK, the audience is totally different and there's way cool graphics but ...)

(continued under "Contest" on page 8)



lry Allison Shirreffs courtesy of Atlanta Business Chronicle

KEY DATES

Important days for Best In Business contest entrants and members planning to attend the 37th annual convention in Atlanta where contest awards will be presented:

- ▶ WEEK OF MAY 23, 1999: Mandatory publication choice for Business Weekly entrants, Daily entrants must submit Friday, May, 28 1999.
- ▶ WEEK OF AUGUST 8, 1999: Mandatory publication choice for Business Weekly entrants. Daily entrants must submit Sunday, August 8, 1999.
- ▶ WEEK OF OCTOBER 31, 1999: Mandatory publication choice for Business Weekly entrants. Daily entrants must submit Thursday, November 4, 1999

▶ FEBRUARY 10, 2000: Filing deadline for Best In Business contest.

- ▶ MARCH 30, 2000: Last day for discount hotel reservations for convention at Atlanta Sheraton Colony Square Hotel (404-892-6000)
- ➤ MARCH 31, 2000: Last day for earlybird registration for convention. Fee: \$350
- ► EARLY APRIL 2000: Contest winners announced.
- ▶ APRIL 17, 2000: Last day for regular registration for convention. Fee: \$395
- ▶ APRIL 30, 2000: Award ceremony and sessions with winners in Atlanta.
- ► APRIL 30-MAY 2, 2000: Convention in Atlanta.



Convention to feature BofA's CEO McColl

ANNUAL CONFERENCE ATLANTA, GEORGIA APRIL 30 - MAY 2

BY BARNEY CALAME, SABEW Vice President, The Wall Street Journal, Barney.Calame@wsj.com

 $oldsymbol{b}$ ank of America CEO Hugh McColl has joined news entrepreneur Ted Turner and leading journalist John Huey in the lineup set to address SABEW's 2000 Convention in Atlanta in May.

But the convention program will range beyond talks from these wellknown names. Panel discussions will delve deeply into everyday business journalism and should offer members a multitude of valuable ideas to take back to their newsrooms.



This "take-home value" should flow from such sessions as The Wall Street Journal's page one editor talking about writing business stories for the front page, a "nitty-gritty" discussion of stock tables, and a chance to ask some veteran editors how they've been so successful at finding and hiring good business reporters.

The convention, with its theme of "Covering the March of Technology and Globaliza-

(continued under "Convention" on page 8)

Journalist Registration Form

37TH SABEW ANNUAL CONVENTION — SHERATON COLONY HOTEL — ATLANTA, GA — APRIL 30 - MAY 2, 2000

| Please fill out this form completely and legibly. | | | : | |
|---|---|--|---|--|
| Name | | | | |
| Title | Preferred first name f | Preferred first name for badge | | |
| Employer | | | : | |
| Address | | | | |
| City | *************************************** | State | Zip | |
| Work phone | Home phone | | | |
| Fax number | E-mail address | | | |
| NOTE: Please complete for Full Registration. Your registration fee includes continents breaks on Sunday, Monday and Tuesday; band | al breakfast and lunch on M guet on Tuesday; and all ses | onday and Tuesday; ssions and cocktail partie | | |
| | EARLY BIRD (postmarked by March 31) | REGULAR (postmarked by April 17) | LATE/ON SITE (postmarked after April 17) | |
| Conference Registration, member Conference Registration, nonmember (additional \$40 for member) | \$350.00 ership) \$390.00 | \$395.00 \$435.00 | \$445.00 \$485.00 | |
| If you do not register for Full Conference Registration | you can register for Daily I | Registration, which inclu | des meals | |
| Daily Registration — check which day(s) you plan to attend: Sunday Monday Tuesday Non-members add \$40 for membership application fee | \$125.00 \$175.00 \$175.00 \$40.00 | \$210.00 \$210.00 \$210.00 \$40.00 | \$220.00 \$270.00 \$270.00 \$40.00 | |
| TOTAL AMOUNT DUE (You must be a business journalist to use this l | form) \$ | \$ | \$ | |
| Indicate physical, visual, hearing or dietary needs: | | | | |
| ☐ NEED/HAVE reservations at the Sh☐ DO NOT NEED reservations at the PAYMENT OPTIONS | eraton Colony Square Hote | el • call 1-800-422-7895 | ; · : | |
| By Check Make checks payable to the Society of American Business Editors and Writers, Inc. and mail to reach us no later than postmarks indicated: | By Credit Card Indicate Card type Name on Card | e: MC | □ Visa □ AmEx | |
| (Fed. ID #36-3297751) SABEW Registrations The Missouri School of Journalism at | Card number | | | |
| The University of Missouri-Columbia 76 Gannett Hall • Columbia, MO 65211-1200 Voice: 573-882-7862 Fax: 573-884-1372 | | / | | |
| E-mail: sabew@jmail.jour.missouri.edu | Signature | | | |



President's Letter

BY CHARLEY BLAINE Editor, Better Homes and Gardens® Family Money™ cblaine@mdp.com

'99 offered entry windfall

Lt's contest season again. Time to comb through clips and electronic files to remember the stories that we journalists think were really wonderful.

Some we know already, the big projects we worked on for weeks or months. Some we have to be reminded about.

The good thing about 1999 is that it was a particularly rich and diverse year for business journalism. So pity the judges for this year's Best in Business contests. They will have their work cut out for them.

Consider some of the big stories: The ever-narrowing Bull Market (or the Roaring Market in Tech and dot.com stocks); the conversion of ordinary folks into investors and the strange life of day-trading; the Microsoft Trial; the rise of electronic commerce in all forms: buying, investing and spending; the farm depression; the rage in Seattle over trade; the battles over tobacco; the big media and telecom mergers; the end of Glass-Steagall and the separation of financial services; and the year that blue chip companies like Disney and Coca-Cola stumbled.

And that's just a start. There were tragic stories (like the Atlanta day-trading shootings). There was the manic coverage of interest rates and what the Fed might or might not do to tame

Convention's Last

This May at the 2000 convention in

Atlanta, SABEW is considering holding

small and intimate forums with leading

editors and writers discussing, highly

"Talking Shop" sessions would be held

ballroom-sized sessions that have been

For this concept to work, we need your

input. If interested, send comments to:

▼ Or to SABEW Executive Director

carolyn_guniss@jmail.jour.missouri.edu

SABEW President Charley Blaine at

instead of the traditional, last-day

specialized topics.

poorly attended.

cblaine@mdp.com

Carolyn Guniss at

Day Needs Your Input

inflation - assuming the Fed could find enough inflation to get worried about. Oil prices dove below \$10 a barrel and roared back to \$27.

There were hilarious stories like the newly rich Wall Street traders buying homes in Westchester and hiring decorators to fix the places up in two

My personal favorite for sheer loopiness was the tale of Martin Frankel, the genius securities trader wannabee who drained a series of small Southern insurance companies of millions before jetting off to hide in Europe.

It was the kind of year business editors and writers dream about. The kind of year when business is just as interesting as, say, who actor Jack Nicholson is chasing these days.

So, when you check your mandatory dates for sections, when you comb the files for the best spot stories, take heart. You have a lot to choose from. The competition should be fierce. The judges should have fun.

Society of American Business Editors and Writers, Inc.

Officers

CHARLES (CHARLEY) BLAINE JR., PRESIDENT SABEW Strategic Planning Committee chair Editor, Better Homes and Gardens® Family MoneyTM Phone: 515-284-3351 e-mail: cblaine@mdp.com

BYRON (BARNEY) CALAME, VICE PRESIDENT SABEW Futures Con

Deputy Managing Editor, The Wall Street Journal Phone: 212-416-2624

WILLIAM (BILL) BARNHART, TREASURER

Phone: 312-222-3599

CHARLES (CHUCK) JAFFE, SECRETARY SABEW Conference Committee chair Personal Finance Columnist. The Boston Globe Phone: 617-929-3129

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REGISTRATION REFUND POLICY: A 70% refund of registration fees may be issued only if requested in writing and the event is more than 30 days away from starting.

Have questions?

For clarification of rules, submission

chairman, at Randy_Picht@ap.org or

carolyn_guniss@jmail.jour.missouri.edu

Section and Spot News contests,

212-621-1685 or Carolyn Guniss,

SABEW's executive director, at

or 573-882-8985.

contact Randy Picht, contest

guidelines or more information on the

www.sabew.org.

Best in Business Section and **Spot News Contest** Rules Entry

For Business Sections, Business Weeklies and Wire/Internet Services

Deadline:

February 10

2000

he sixth annual Best in Business contest will name 1999's most outstanding daily business sections, business weeklies

and spot news stories. Awards will be presented at SABEW's 2000 Annual Conference in Atlanta, GA.

Judges on six distinguished panels will look for well-written, well-coordinated section packages, weekly editions and spot news reports that best reflect the interests of the readership. Up to five section awards will be presented in

each category; judges can also award certificates of merit for elements of business coverage that are groundbreaking, unique or impressive. Up to three awards will be presented in each of the Spot News cat-

The contest is open only to SABEW members. See the "eligibility rules" for more information.

ENTRY DEADLINES

Entries - which must include a completed entry form and payment for entry fees must be postmarked by February 10, 2000, and mailed to SABEW office; the address is on the entry form. Entries become the property of SABEW and will not be returned. Winning entries will be displayed during the Annual Convention. Entries

that do not follow the Best in Business and the Spot News Contests rules may be disqualified. Winners will be notified by April

> 10. Judges' decisions and rulings by SABEW's Contest Committee are final.

CONTEST **ELIGIBILITY**

Daily sections or weeklies may be entered into the contest if one or more staffers are SABEW members current on

dues. Call 573-882-7862 if you want to check your membership status. To enter the Spot News Contest, entrants must either be a SABEW member current on dues or working at an organization that has a SABEW institutional membership.

SPOT NEWS CONTEST **ENTRY RULES**

Judges will look for superior coverage of a breaking (deadline story) or an enterprise story in which deadline is a significant factor. Up to three winners will be named in each category. The contest is open to daily newspapers, business weeklies and realtime news providers, specifically wire services and Web services.

Individuals may submit up to two entries, and media institutions may submit up to two entries for stories with joint bylines. Stories in the contest are limited to staff employed full-time when the story was produced and published in 1999. Parttime employees and freelance writers are not eligible.

An entry consists of no more than seven articles, all on the same day reflecting work on deadline. Supporting documents may be included that briefly describe the obstacles the story presented and when the story broke in relation to the deadline. The judges are not looking for sales pitches.

Entrants may submit one original and three photocopies mounted on 8 1/2 x 14 paper. Real-time news providers are encouraged to submit entries from public

archives but may also submit stories from their own ONLINE INFO: ANSWERS TO publication time, date, and ARE AT SABEW'S WEB SITE AT the archive source.

- Categories: The daily categories are detailed with the Section Contest rules with one exception that real-time news providers and business weeklies will compete in separate categories.
- Fees: The entry fee for spot news is \$25 per entry from current SABEW members. Non-members entering the SABEW contests must join SABEW for a one-time price of \$60, which includes the fee of \$25 for one spot news entry. Regular annual membership to SABEW is \$40 and covers no contest entry fees.

SECTION CONTEST **ENTRY RULES**

• Mandatory Dates: Each newspaper and business weekly must submit their publications from three mandatory dates, picked at random in accordance with contest rules:

Friday, May 28, 1999 Daily Sunday, August 8, 1999 Thursday, November 4, 1999 Weeklies Week of May 23, 1999 Week of August 8, 1999 Week of October 31, 1999

Papers that do not publish on weekends and papers that do not publish a Monday business section are covered under the Miscellaneous Rules section below.

· Editor's Choice Dates: Entrants must also submit sections from Editor's Choice dates - three for newspapers, two for business weeklies. Each entrant has the option of submitting one special section produced predominantly by the business staff. The contest is limited

to sections and editions published during 1999.

• Daily Requirements: Submit four original, unmounted, uncut copies of the

section for each mandatory and Editor's Choice archives. All must include COMMON CONTEST QUESTIONS dates. If four originals are not available, send at least one original plus three fullsize photocopies. If

business stories appeared in other sections (Page One, in the local section, or in special sections) clips of those business stories may be included and should be mounted, on 8 1/2 x 14 sheet(s) as part of that day's entry. Include the paper's name and the date on the upper left-hand corner of the mounted clipping; attach extra stories to the day's section that they supplement.

Editor's Choice sections and editions must be chosen in accordance with these contest rules:

- 1) one section from either a Monday or Tuesday published in 1999.
- 2) one section from either a Wednesday or Saturday published in 1999.
- 3) one additional Sunday section published in 1999 (see Miscellaneous Rules below).
- 4) one optional special section from any time in 1999 (Supplements, theme issues, Top 100, etc.)
- · Weekly Requirements: Submit five original copies of the publications representing the mandatory and Editor's Choice dates. If five originals are not

available, send at least one original plus four photocopies. Editor's Choice entries are from any two weeks in 1999 other than the mandatory weeks and one optional special edition from any week of the year.

SECTION CATEGORIES/FEES

For Daily entrants, circulation categories are based on average daily circulation (total circulation for daily and Sunday editions divided by the number of days the paper is published.) Entry fees vary by circulation and publication category. The daily circulation contest categories are as follows:

| Paper's size/circulation | Entry fe |
|---------------------------|----------|
| • Small papers | \$75 |
| circulation up to 100,000 | |
| Mid-sized | \$100 |
| 100,001 to 225,000 | |
| • Large | \$125 |
| 225,001 to 350,000 | |
| • Giant | \$150 |
| 350,001 and above | |
| • Weekly | \$100 |
| all weekly circulations | |
| compete in one group | |
| | |

MISCELLANEOUS RULES

If your paper does not publish Sundays, submit the Saturday, August 7 or Monday, August 9 edition to cover your mandatory Sunday paper. Papers that do not publish Sunday may submit a Saturday or Monday section to complete the Editor's Choice section.

If your paper publishes a joint Sunday edition as part of a joint operating agreement, you must submit the Sunday edition if it is truly joint and reflects the efforts of your staff. (The joint Sunday paper should then be included in your

> average daily circulation.) If, however, your paper is joint in name only--if your staff does not contribute to it--follow the rules for papers that do not publish on Sundays.

> > Call the contest chairperson if you have questions or want a ruling on this

CHEAP SLEEP!

Need a room in Atlanta? SABEW offers special room rates at the Sheraton Colony Square Hotel: \$129 single, double occupancy per night; \$149 Triple/Quad; \$149 Club; \$209 Suite. Make your reservations by March 30 by calling 404-892-6000 or 800-422-7895. Please mention SABEW to get these special rates.

Contest Checklist

Use this list, along with entry form, in preparing your Best in Business entry for 2000.

- Are you a member of a business weekly or your newspaper's business staff and a SABEW member in good standing?
- Have you included the required number of copies of the business sections and business weeklies covering the mandatory dates?
- Have you included the required number of copies of the business sections and business weeklies covering the Editor's Choice dates?
- Did you attach any business coverage that appeared in other sections on those days?
- Are you sending a special section or special edition?
- Have you attached your entry form to each submission?
- Have you enclosed a check for the proper fees?

SABEW Best in Business Section Contest 2000 Entry Form

DEADLINE: FEBRUARY 10, 2000

For more information on entry guidelines, contact Randy Picht, contest chairman, at Randy_Picht@ap.org or 212-621-1685 or Carolyn Guniss, SABEW executive director, at carolyn_guniss@jmail.jour.missouri.edu or 573-882-8985.

| Name of Publication: | |
|--|--|
| Average Daily/Weekly Circulation (Including | Sundays): |
| Business Editor: | |
| Phone Number: | Fax Number: E-mail: |
| Number of reporters on business staff: | Number of editors: |
| ENTRY CATEGORY/FEE | MANDATORY DATES FOR 1999 |
| Daily Newspaper with Circulation Category (Check one): Small \$75 (Circulation up to 100,000) Medium \$100 (100,001 to 225,000) Large \$125 (225,001 to 250,000) Giant \$150 (350,001 and above) Business Weeklies \$100 | Entry Dates/Daily Newspapers Mandatory dates for daily newspapers (Please check or note exemption) Friday, May 28 Sunday, August 8 Thursday, Nov. 4 "Editor's Choice" dates (one each, please enter dates): Monday or Tuesday section: Wednesday or Saturday section: One additional Sunday section: Special section (optional): Entry Dates/Weekly Newspapers |
| You must be a SABEW member to enter. INSTITUTIONAL MEMBERSHIP RATES Total staff 1-5 staff members \$75 6-10 staff members \$125 11-15 staff members \$175 16-20 staff members \$225 21-25 staff members \$250 26 or more staff members \$10 per staffer | Mandatory dates for Business weeklies (one each, please enter week of publication): Week of May 23 Week of August 8 "Editor's Choice" dates (one each, please enter dates): Two weeks' publication from 1999: 1) One special edition from any week of the year: 3) |

Make checks payable to the Society of American Business Editors and Writers, Inc. and mail to:

(Fed. ID #36-3297751) SABEW Registrations The Missouri School of Journalism at The University of Missouri-Columbia 76 Gannett Hall • Columbia, MO 65211-1200 Voice: 573-882-7862 Fax: 573-884-1372 E-mail: sabew@jmail.jour.missouri.edu

| By Credit Card Indicate Card type: | ☐ MC | ☐ Visa | ☐ AmEx |
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| Name on Card | | | |
| Card number | | | |
| Expiration Date | / | *************************************** | |
| Signature | | | |

SABEW Best in Business Spot News Contest 2000 Entry Form

POSTMARK DEADLINE: FEBRUARY 10, 2000

For more information on entry guidelines, contact Randy Picht, contest chairman, at Randy_Picht@ap.org or 212-621-1685 or Carolyn Guniss, SABEW executive director, at carolyn_guniss@jmail.jour.missouri.edu or 573-882-8985.

| Separate | entry form required for each entry. Please attac | h a copy of this form | to each copy of your entr | y or entries. |
|---------------------------|---|--|---|---|
| News medi | um's name: | | | |
| | rily/Weekly Circulation (Including Sundays): | | • | |
| ENTRY CA | ATEGORY/FEE | | | |
| Daily Newspapers | | You must be a SABEW member to enter. | | |
| Name(s) of | ☐ Mid-sized - 100,001 to 225,000 circulation. \$25 ☐ Large - 225,001 to 350,000 circulation. \$25 ☐ Giant - 350,001 and above circulation. \$25 ☐ Business Weeklies \$25 ☐ Real-time \$25 | | INSTITUTIONAL MEMBERSHIP RATES Total staff Cost 1-5 staff members \$75 6-10 staff members \$125 11-15 staff members \$175 16-20 staff members \$225 21-25 staff members \$250 26 or more staff members \$10 per staffer | |
| | Enfrantis): | | | |
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| and Writers (| s payable to the Society of American Business Editors s, Inc . and mail to: Fed. ID #36-3297751) SABEW Registrations The Missouri School of Journalism at The University of Missouri-Columbia | | □ MC □ Visa | |
| 7 | 76 Gannett Hall • Columbia, MO 65211-1200 Voice: 573-882-7862 Fax: 573-884-1372 E-mail: sabew@jmail.jour.missouri.edu | Expiration Date | / | |

THE BUSINESS TOURNALIST

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EXECUTIVE EDITOR: Jonathan Lansner Business Columnist, Orange County Register lansner@home.com, 949-713-0111

CREATIVE DIRECTOR: Shelly Hittner Character Graphic Design

PUBLISHER: Henry Dubroff hadubroff@aol.com

EDITOR EMERITUS: Bill Barnhart Columnist, Chicago Tribune webarnhart@aol.com, 312-222-3599

SABEW Administration

EXECUTIVE DIRECTOR: Carolyn Guniss Phone: 573-882-8985 carolyn_guniss@jmail.jour.missouri.edu

EXECUTIVE ASSISTANT: Helen Pattrin Phone: 573-882-7862 Helen_pattrin@jmail.jour.missouri.edu

SOCIETY OF AMERICAN BUSINESS EDITORS AND WRITERS, INC.

The Missouri School of Journalism The University of Missouri-Columbia 76 Gannett Hall Columbia, MO 65211-1200 Phone: 573-882-7862 Fax: 573-884-1372 http://www.sabew.org



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sabew@jmail.jour.missouri.edu eMEMBERS also get special jobmarket news via this e-mail delivery, which will start in the summer.

address of choice to

Contest (continued from page 1)

The committee is looking forward to a very interesting and diverse slate of entries in this overhauled category.

Aside from this exciting addition, the sixth annual contest will pretty much be business as usual as SABEW's Best In Business judges look to determine who produced the best in 1999 among daily newspapers, business weeklies and, of course, real-time providers. Awards will be handed out at SABEW Contest Awards Ceremony, April 30.

As in previous years, daily newspapers - divided into four circulation-based categories and business weeklies will compete for best section honors and for spot news awards. The revamps real-time providers will compete for spot news awards only.

Convention (continued from page 1)

tion," will have five major "elements"— a celebration of excellence, technology, newsroom issues, globalization, and ethics—plus thought-provoking speeches by McColl, CNN founder Turner, and Fortune Managing Editor Huey.

Sunday afternoon will be devoted to a celebration **SIGN UP:** SEE CONVENTION of the winners of SABEW's annual contests and a chance REGISTRATION FORM, PAGE 2 to find out how they did it.

Technology will be the focus on Monday morning. Experts are being lined up to talk



John Huey

about topics such as the battle for bandwidth and what's working and what's not in the world of e-commerce. Monday afternoon will focus on issues members face daily in their newsrooms: writing, the best business-reporting Web sites, stock tables, extended stock trading's impact, staff recruitment and personal finance fairs. Concurrent sessions will allow members to zero in on their interests.

Globalization gets the spotlight Tuesday morning. Convention planners currently envision a case study of how several publications covered a specific foreign crisis at a U.S.-based company, plus a look at how

publications without staffers abroad can cover the offshore activities of multinationals based in their communities. Tuesday afternoon will be devoted to ethics, especially in business journalism. Planners envision one session that will hold up some policies that work well for various publications. Another ethics programming idea that's in the works: an exploration of how business sections can best go about covering the business and civic interests of their publisher or corporate owner.

To make sure things don't get too serious, there's the Monday luncheon address by Fortune's Huey. The editor, who's made many changes at the magazine since taking the helm, has been asked to talk about "Making Business News Sexy."

While the annual convention traditionally has ended at noon on Wednesday, moving the sessions related the Best in Business and other contests to Sunday afternoon and evening has left convention planners with various options.

Members have been asked by SABEW President Charley Blaine (cblaine@mdp.com) and Executive Director Carolyn Guniss (carolyn_guniss@jmail.jour.missouri.edu) if they would be interested in a "Talking Shop" session on Wednesday morning. Blaine envisions having experienced business editors volunteer to each chat with groups of three to five members about any of a wide range of topics. If 30 or more members express an interest to SABEW's offices in such sessions, these small meetings will be arranged.